# Scheduled Banks

# Investments

# 5.1 Classification of Investments in Securities and Shares

**All Banks**

(Million Rupees)

| Securities / Shares | Dec-24 | | | Sep-25 | | | Dec-25 P | | |
|---|---|---|---|---|---|---|---|---|---|
| | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value |
| I. Federal Government | 23,048,415 | 22,407,111 | 23,841,256 | 28,225,440 | 29,673,703 | 29,174,625 | 29,999,094 | 31,355,859 | 31,196,330 |
| 1) Treasury Bills | 4,617,759 | 5,022,862 | 4,841,238 | 4,671,767 | 4,999,649 | 4,747,892 | 5,063,741 | 5,387,804 | 5,115,231 |
| 2) Pakistan Investment Bonds (PIBs) | 18,428,045 | 17,381,638 | 18,997,359 | 23,552,180 | 24,672,562 | 24,425,167 | 24,927,774 | 25,960,187 | 26,073,440 |
| a. Fixed Rate | 5,520,242 | 4,085,162 | 5,881,187 | 6,735,086 | 7,173,090 | 7,018,804 | 7,342,506 | 7,638,881 | 7,756,359 |
| b. Floating Rate | 12,907,803 | 13,296,475 | 13,116,172 | 16,817,094 | 17,499,472 | 17,406,363 | 17,585,268 | 18,321,306 | 18,317,081 |
| 3) Others | 2,611 | 2,611 | 2,659 | 1,492 | 1,492 | 1,566 | 7,579 | 7,868 | 7,659 |
| II. Provincial Government | 866 | 866 | 877 | 0 | 0 | 0 | 8 | 8 | 26 |
| III. Local Government | - | - | - | - | - | - | - | - | - |
| IV. SHARES | 447,528 | 304,940 | 564,338 | 496,425 | 373,517 | 645,069 | 493,110 | 559,529 | 654,777 |
| 1) Quoted On The Stock Exchange | 217,178 | 80,813 | 338,094 | 249,178 | 126,674 | 388,127 | 270,649 | 330,051 | 412,700 |
| of which: | | | | | | | | | |
| Financial Institutions | 21,401 | 15,766 | 31,598 | 27,718 | 19,348 | 37,432 | 35,015 | 45,552 | 43,099 |
| NFPSEs | 34,081 | 9,540 | 66,944 | 47,264 | 17,263 | 81,513 | 53,508 | 62,249 | 92,855 |
| Private Sector | 123,046 | 39,696 | 191,240 | 124,740 | 64,595 | 198,420 | 137,239 | 190,878 | 212,059 |
| 2) Unquoted On The Stock Exchange | 230,351 | 224,127 | 226,244 | 247,247 | 246,843 | 256,942 | 222,461 | 229,478 | 242,077 |
| of which: | | | | | | | | | |
| Financial Institutions | 47,414 | 42,725 | 47,035 | 51,868 | 51,138 | 63,298 | 46,102 | 47,586 | 62,628 |
| NFPSEs | 31,402 | 31,277 | 31,352 | 36,380 | 36,384 | 36,324 | 36,731 | 37,037 | 36,988 |
| Private Sector | 10,377 | 8,706 | 9,711 | 13,636 | 13,655 | 15,903 | 14,888 | 19,706 | 17,713 |
| V. DEBENTURES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| VI. PARTICIPATION TERM CERTIFICATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VII. CERTIFICATE OF INVESTEMENTS | 5 | 1 | 5 | 12 | 8 | 30 | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | 98,843 | 101,234 | 103,612 | 89,425 | 90,287 | 93,110 | 93,375 | 93,988 | 94,178 |
| IX. MUTUAL FUNDS | 23,005 | 13,717 | 25,782 | 76,091 | 69,053 | 80,871 | 68,035 | 91,199 | 72,840 |
| X. OTHERS | 953 | 953 | 953 | 0 | 0 | 0 | 0 | 0 | 0 |
| XI. Islamic Banking Products - Investments | 5,299,459 | 5,271,899 | 5,495,305 | 6,503,942 | 6,524,373 | 6,783,827 | 6,502,137 | 6,531,546 | 6,664,163 |
| a. Government Islamic Securities | 4,782,813 | 4,754,664 | 4,957,665 | 5,996,769 | 6,007,214 | 6,262,730 | 6,385,238 | 6,383,254 | 6,542,914 |
| 1. GOP Ijara Sukuk | 4,656,841 | 4,629,040 | 4,829,692 | 5,714,150 | 5,724,738 | 5,968,303 | 5,763,873 | 5,762,813 | 5,905,081 |
| a. Variable Rental Rate | 3,257,356 | 3,224,741 | 3,334,242 | 4,171,171 | 4,153,945 | 4,372,826 | 4,238,821 | 4,228,158 | 4,343,719 |
| b. Fixed Rental Rate | 1,399,485 | 1,404,299 | 1,495,450 | 1,542,978 | 1,570,792 | 1,595,477 | 1,525,052 | 1,534,655 | 1,561,361 |
| 2. Bai Muajjal - Government | 93,861 | 93,861 | 95,629 | 271,958 | 271,318 | 283,404 | 611,270 | 609,639 | 627,568 |
| 3. Islamic Naya Pakistan Certificate | 32,111 | 31,764 | 32,344 | 10,662 | 11,158 | 11,023 | 10,095 | 10,802 | 10,266 |
| 4. Other | - | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | 504,864 | 505,409 | 525,799 | 484,351 | 487,178 | 497,875 | 104,752 | 129,298 | 108,900 |
| 1) Diminishing Musharaka Sukuk | 161,098 | 161,187 | 164,959 | 149,097 | 148,426 | 154,213 | 40,893 | 63,614 | 42,414 |
| 2) Ijaraha Sukuk | 193,333 | 191,604 | 206,386 | 193,899 | 193,831 | 198,115 | 4,150 | 4,150 | 5,899 |
| 3) Modaraba Sukuk | 10,713 | 10,732 | 10,914 | 10,376 | 10,382 | 10,786 | 10,353 | 10,360 | 10,344 |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - | - |
| 5) Any other | 139,720 | 141,885 | 143,540 | 130,979 | 134,539 | 134,761 | 49,356 | 51,174 | 50,243 |
| c. Wakala Placements | - | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - | - |
| e. Modarba Certificates | - | - | - | - | - | - | - | - | - |
| f. Placements Bai Muajjal | - | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | 6,105 | 6,105 | 6,209 | 7,639 | 7,639 | 7,899 | 4,658 | 4,658 | 4,724 |
| h. Other Islamic Mode of Investments | 5,678 | 5,721 | 5,631 | 15,183 | 22,343 | 15,323 | 7,489 | 14,336 | 7,625 |
| Total | 28,919,078 | 28,100,723 | 30,032,130 | 35,391,337 | 36,730,943 | 36,777,535 | 37,155,761 | 38,632,130 | 38,682,316 |

# 5.1.1 Classification of Investments in Securities and Shares

## Public Sector Banks

(Million Rupees)

| Securities / Shares | Dec-24 | | | Sep-25 | | | Dec-25 P | | |
|---|---|---|---|---|---|---|---|---|---|
| | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value |
| I. Federal Government | 6,152,868 | 6,513,317 | 6,477,700 | 6,002,181 | 6,431,524 | 6,234,744 | 6,618,282 | 7,036,460 | 6,837,995 |
| 1) Treasury Bills | 1,577,365 | 1,786,314 | 1,782,834 | 1,718,366 | 1,880,220 | 1,794,000 | 1,766,731 | 1,919,840 | 1,809,818 |
| 2) Pakistan Investment Bonds (PIBs) | 4,575,503 | 4,727,003 | 4,694,865 | 4,283,815 | 4,551,304 | 4,440,744 | 4,845,127 | 5,110,196 | 5,021,711 |
| a. Fixed Rate | 868,680 | 944,885 | 5,881,187 | 1,195,323 | 1,369,271 | 1,262,612 | 1,435,726 | 1,605,141 | 1,520,281 |
| b. Floating Rate | 3,706,824 | 3,782,118 | 3,784,317 | 3,088,492 | 3,182,034 | 3,178,132 | 3,409,401 | 3,505,055 | 3,501,430 |
| 3) Others | - | - | - | - | - | - | 6,424 | 6,424 | 6,467 |
| II. Provincial Government | - | - | - | - | - | - | 8 | 8 | 26 |
| III. Local Government | - | - | - | - | - | - | - | - | - |
| IV. SHARES | 75,733 | 8,396 | 129,974 | 74,793 | 31,690 | 127,788 | 77,742 | 230,108 | 126,694 |
| 1) Quoted On The Stock Exchange | 65,871 | 3,611 | 120,645 | 63,321 | 20,240 | 116,480 | 68,590 | 211,347 | 117,872 |
| of which: | | | | | | | | | |
| Financial Institutions | 2,389 | 595 | 2,599 | 5,433 | 3,238 | 6,625 | 8,538 | 22,522 | 7,568 |
| NFPSEs | 12,801 | 857 | 34,140 | 13,854 | 1,808 | 34,740 | 13,855 | 48,569 | 34,956 |
| Private Sector | 42,958 | 1,768 | 73,467 | 40,725 | 13,378 | 69,956 | 41,670 | 137,122 | 69,504 |
| 2) Unquoted On The Stock Exchange | 9,862 | 4,785 | 9,329 | 11,472 | 11,450 | 11,308 | 9,153 | 18,761 | 8,822 |
| of which: | | | | | | | | | |
| Financial Institutions | 7,739 | 4,536 | 7,322 | 9,273 | 9,142 | 9,215 | 6,954 | 11,267 | 6,652 |
| NFPSEs | 120 | 1 | 120 | 108 | 108 | 108 | 108 | 419 | 108 |
| Private Sector | 1,943 | 223 | 1,826 | 2,003 | 2,039 | 1,897 | 2,003 | 6,864 | 1,950 |
| V. DEBENTURES | - | - | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | | | | | | | | | |
| VII. CERTIFICATE OF INVESTEMENTS | 1 | 1 | 1 | 8 | 8 | 26 | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | 31,840 | 32,385 | 32,697 | 26,823 | 26,781 | 27,461 | 26,297 | 26,613 | 26,576 |
| IX. MUTUAL FUNDS | 6,543 | 93 | 8,258 | 5,362 | 922 | 6,986 | 5,387 | 20,462 | 7,274 |
| X. OTHERS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| XI. Islamic Banking Products - Investments | 282,489 | 272,750 | 293,672 | 490,406 | 501,764 | 505,422 | 272,254 | 285,591 | 277,189 |
| a. Government Islamic Securities | 242,460 | 231,865 | 252,039 | 451,786 | 455,161 | 465,516 | 252,153 | 256,398 | 256,240 |
| 1. GOP Ijara Sukuk | 239,885 | 229,290 | 249,419 | 447,395 | 450,912 | 461,091 | 244,372 | 249,019 | 248,399 |
| a. Variable Rental Rate | 116,278 | 102,940 | 121,382 | 210,246 | 209,770 | 217,607 | 147,432 | 147,664 | 150,900 |
| b. Fixed Rental Rate | 123,607 | 126,350 | 128,037 | 237,150 | 241,142 | 243,484 | 96,940 | 101,355 | 97,498 |
| 2. Bai Muajjal - Government | - | - | - | 3,536 | 3,395 | 3,536 | 6,982 | 6,580 | 7,027 |
| 3. Islamic Naya Pakistan Certificate | 2,575 | 2,575 | 2,621 | 854 | 854 | 889 | 799 | 799 | 815 |
| 4. Other | - | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | 39,941 | 40,797 | 41,545 | 35,178 | 36,312 | 36,450 | 16,847 | 19,105 | 17,602 |
| 1) Diminishing Musharaka Sukuk | 21,442 | 21,447 | 21,969 | 17,776 | 17,776 | 18,724 | 13,280 | 14,774 | 13,817 |
| 2) Ijaraha Sukuk | 6,000 | 6,000 | 6,477 | 6,000 | 6,000 | 6,123 | - | - | - |
| 3) Modaraba Sukuk | 2,621 | 2,624 | 2,748 | 2,268 | 2,274 | 2,361 | 2,145 | 2,152 | 2,203 |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - | - |
| 5) Any other | 9,878 | 10,726 | 10,350 | 9,134 | 10,262 | 9,243 | 1,422 | 2,179 | 1,582 |
| c. Wakala Placements | - | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - | - |
| e. Modarba Certificates | - | - | - | - | - | - | - | - | - |
| f. Placements Bai Muajjal | - | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 |
| h. Other Islamic Mode of Investments | - | - | - | 3,354 | 10,202 | 3,368 | 3,166 | 10,000 | 3,259 |
| Total | 6,549,475 | 6,826,942 | 6,942,303 | 6,599,573 | 6,992,688 | 6,902,427 | 6,999,971 | 7,599,241 | 7,275,754 |

# 5.1.2 Classification of Investments in Securities and Shares

## Domestic Private Banks

(Million Rupees)

| Securities / Shares | Dec-24 | | | Sep-25 | | | Dec-25 P | | |
|---|---|---|---|---|---|---|---|---|---|
| | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value |
| I. Federal Government | 15,874,831 | 14,789,329 | 16,339,322 | 21,180,586 | 22,175,158 | 21,892,758 | 22,285,272 | 23,177,094 | 23,257,386 |
| 1) Treasury Bills | 2,089,908 | 2,201,323 | 2,104,602 | 2,011,656 | 2,153,520 | 2,011,478 | 2,309,966 | 2,434,224 | 2,315,352 |
| 2) Pakistan Investment Bonds (PIBs) | 13,782,312 | 12,585,395 | 14,232,060 | 19,167,439 | 20,020,147 | 19,879,714 | 19,974,151 | 20,741,426 | 20,940,842 |
| a. Fixed Rate | 4,646,668 | 3,135,277 | 5,881,187 | 5,523,803 | 5,787,819 | 5,739,689 | 5,897,809 | 6,024,787 | 6,226,547 |
| b. Floating Rate | 9,135,644 | 9,450,117 | 9,266,519 | 13,643,636 | 14,232,327 | 14,140,024 | 14,076,342 | 14,716,639 | 14,714,295 |
| 3) Others | 2,611 | 2,611 | 2,659 | 1,492 | 1,492 | 1,566 | 1,155 | 1,444 | 1,192 |
| II. Provincial Government | 866 | 866 | 877 | 0 | 0 | 0 | 0 | 0 | 0 |
| III. Local Government | - | - | - | - | - | - | - | - | - |
| IV. SHARES | 371,795 | 296,544 | 434,364 | 421,631 | 341,827 | 517,281 | 415,368 | 329,421 | 528,084 |
| 1) Quoted On The Stock Exchange | 151,306 | 77,201 | 217,449 | 185,857 | 106,433 | 271,647 | 202,059 | 118,704 | 294,828 |
| of which: | | | | | | | | | |
| Financial Institutions | 19,012 | 15,170 | 28,998 | 22,285 | 16,110 | 30,807 | 26,477 | 23,030 | 35,531 |
| NFPSEs | 21,280 | 8,683 | 32,805 | 33,410 | 15,455 | 46,773 | 39,653 | 13,680 | 57,899 |
| Private Sector | 80,088 | 37,928 | 117,773 | 84,015 | 51,218 | 128,464 | 95,569 | 53,756 | 142,555 |
| 2) Unquoted On The Stock Exchange | 220,489 | 219,343 | 216,915 | 235,775 | 235,394 | 245,634 | 213,308 | 210,717 | 233,255 |
| of which: | | | | | | | | | |
| Financial Institutions | 39,675 | 38,189 | 39,713 | 42,595 | 41,996 | 54,083 | 39,148 | 36,319 | 55,976 |
| NFPSEs | 31,282 | 31,276 | 31,232 | 36,272 | 36,276 | 36,217 | 36,624 | 36,617 | 36,881 |
| Private Sector | 8,435 | 8,483 | 7,884 | 11,633 | 11,616 | 14,006 | 12,885 | 12,842 | 15,763 |
| V. DEBENTURES | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| VI. PARTICIPATION TERM CERTIFICATES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VII. CERTIFICATE OF INVESTEMENTS | 4 | - | 4 | 4 | - | 4 | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | 67,003 | 68,849 | 70,914 | 62,603 | 63,506 | 65,649 | 67,078 | 67,376 | 67,602 |
| IX. MUTUAL FUNDS | 16,462 | 13,624 | 17,524 | 70,728 | 68,131 | 73,885 | 62,648 | 70,737 | 65,566 |
| X. OTHERS | 952 | 952 | 952 | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | 5,016,970 | 4,999,149 | 5,201,633 | 6,013,536 | 6,022,610 | 6,278,404 | 6,229,883 | 6,245,955 | 6,386,974 |
| a. Government Islamic Securities | 4,540,353 | 4,522,799 | 4,705,626 | 5,544,984 | 5,552,052 | 5,797,213 | 6,133,085 | 6,126,856 | 6,286,675 |
| 1. GOP Ijara Sukuk | 4,416,956 | 4,399,750 | 4,580,273 | 5,266,754 | 5,273,826 | 5,507,212 | 5,519,502 | 5,513,794 | 5,656,682 |
| a. Variable Rental Rate | 3,141,078 | 3,121,801 | 3,212,860 | 3,960,926 | 3,944,176 | 4,155,219 | 4,091,389 | 4,080,495 | 4,192,819 |
| b. Fixed Rental Rate | 1,275,878 | 1,277,949 | 1,367,414 | 1,305,829 | 1,329,650 | 1,351,993 | 1,428,112 | 1,433,299 | 1,463,863 |
| 2. Bai Muajjal - Government | 93,861 | 93,861 | 95,629 | 268,422 | 267,923 | 279,868 | 604,287 | 603,060 | 620,541 |
| 3. Islamic Naya Pakistan Certificate | 29,536 | 29,188 | 29,724 | 9,808 | 10,304 | 10,133 | 9,296 | 10,002 | 9,452 |
| 4. Other | - | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | 464,923 | 464,612 | 484,254 | 449,173 | 450,866 | 461,425 | 87,905 | 110,193 | 91,297 |
| 1) Diminishing Musharaka Sukuk | 139,655 | 139,740 | 142,990 | 131,321 | 130,650 | 135,490 | 27,613 | 48,840 | 28,597 |
| 2) Ijaraha Sukuk | 187,333 | 185,604 | 199,909 | 187,899 | 187,831 | 191,991 | 4,150 | 4,150 | 5,899 |
| 3) Modaraba Sukuk | 8,092 | 8,108 | 8,166 | 8,108 | 8,108 | 8,425 | 8,208 | 8,208 | 8,140 |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - | - |
| 5) Any other | 129,842 | 131,159 | 133,190 | 121,845 | 124,277 | 125,518 | 47,934 | 48,995 | 48,661 |
| c. Wakala Placements | - | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - | - |
| e. Modarba Certificates | - | - | - | - | - | - | - | - | - |
| f. Placements Bai Muajjal | - | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | 6,017 | 6,017 | 6,121 | 7,551 | 7,551 | 7,811 | 4,570 | 4,570 | 4,636 |
| h. Other Islamic Mode of Investments | 5,678 | 5,721 | 5,631 | 11,828 | 12,140 | 11,955 | 4,323 | 4,336 | 4,366 |
| Total | 21,348,887 | 20,169,316 | 22,065,593 | 27,749,091 | 28,671,234 | 28,827,984 | 29,060,251 | 29,890,585 | 30,305,614 |

# 5.1.3 Classification of Investments in Securities and Shares

## Foreign Banks

(Million Rupees)

| Securities / Shares | Dec-24 | | | Sep-25 | | | Dec-25 P | | |
|---|---|---|---|---|---|---|---|---|---|
| | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value | Book Value | Face Value | Market Value |
| I. Federal Government | 1,020,716 | 1,104,464 | 1,024,235 | 1,042,672 | 1,067,021 | 1,047,123 | 1,095,539 | 1,142,304 | 1,100,948 |
| 1) Treasury Bills | 950,486 | 1,035,225 | 953,801 | 941,746 | 965,910 | 942,414 | 987,044 | 1,033,740 | 990,061 |
| 2) Pakistan Investment Bonds (PIBs) | 70,230 | 69,240 | 70,434 | 100,926 | 101,111 | 104,709 | 108,496 | 108,564 | 110,888 |
| a. Fixed Rate | 4,894 | 5,000 | 5,881,187 | 15,961 | 16,000 | 16,502 | 8,971 | 8,953 | 9,531 |
| b. Floating Rate | 65,336 | 64,240 | 65,336 | 84,966 | 85,111 | 88,207 | 99,524 | 99,611 | 101,357 |
| 3) Others | - | - | - | - | - | - | - | - | - |
| II. Provincial Government | - | - | - | - | - | - | - | - | - |
| III. Local Government | - | - | - | - | - | - | - | - | - |
| IV. SHARES | - | - | - | - | - | - | - | - | - |
| 1) Quoted On The Stock Exchange | - | - | - | - | - | - | - | - | - |
| of which: | | | | | | | | | |
| Financial Institutions | - | - | - | - | - | - | - | - | - |
| NFPSEs | - | - | - | - | - | - | - | - | - |
| Private Sector | - | - | - | - | - | - | - | - | - |
| 2) Unquoted On The Stock Exchange | - | - | - | - | - | - | - | - | - |
| of which: | | | | | | | | | |
| Financial Institutions | - | - | - | - | - | - | - | - | - |
| NFPSEs | - | - | - | - | - | - | - | - | - |
| Private Sector | - | - | - | - | - | - | - | - | - |
| V. DEBENTURES | - | - | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | - | - | - | - | - | - | - | - | - |
| VII. CERTIFICATE OF INVESTEMENTS | - | - | - | - | - | - | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | - | - | - | - | - | - | - | - | - |
| IX. MUTUAL FUNDS | - | - | - | - | - | - | - | - | - |
| X. OTHERS | - | - | - | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | - | - | - | - | - | - | - | - | - |
| a. Government Islamic Securities | - | - | - | - | - | - | - | - | - |
| 1. GOP Ijara Sukuk | - | - | - | - | - | - | - | - | - |
| a. Variable Rental Rate | - | - | - | - | - | - | - | - | - |
| b. Fixed Rental Rate | - | - | - | - | - | - | - | - | - |
| 2. Bai Muajjal - Government | - | - | - | - | - | - | - | - | - |
| 3. Islamic Naya Pakistan Certificate | - | - | - | - | - | - | - | - | - |
| 4. Other | - | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | - | - | - | - | - | - | - | - | - |
| 1) Diminishing Musharaka Sukuk | - | - | - | - | - | - | - | - | - |
| 2) Ijaraha Sukuk | - | - | - | - | - | - | - | - | - |
| 3) Modaraba Sukuk | - | - | - | - | - | - | - | - | - |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - | - |
| 5) Any other | - | - | - | - | - | - | - | - | - |
| c. Wakala Placements | - | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - | - |
| e. Modarba Certificates | - | - | - | - | - | - | - | - | - |
| f. Placements Bai Muajjal | - | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | - | - | - | - | - | - | - | - | - |
| h. Other Islamic Mode of Investments | - | - | - | - | - | - | - | - | - |
| Total | 1,020,716 | 1,104,464 | 1,024,235 | 1,042,672 | 1,067,021 | 1,047,123 | 1,095,539 | 1,142,304 | 1,100,948 |

## 5.2 Classification of Investments in

**All**

**As on 31st**

| Securities / Shares | Less than or equal to one month | For above 1 month but <= 3 month | For above 3 months but <= 6 months | For above 6 months but <= one year | For above 1 year but <= 2 years | For above 2 years but <= 3 years | For above 3 years but <= 4 years | For above 4 years but <= 5 years |
|---|---|---|---|---|---|---|---|---|
| I. Federal Government | 152,051 | 297,238 | 194,413 | 4,299,213 | 790,312 | 1,062,243 | 1,425,611 | 2,705,245 |
| 1) Treasury Bills | 151,169 | 297,238 | 194,413 | 4,296,427 | 175,985 | - | - | - |
| 2) Pakistan Investment Bonds (PIBs) | - | - | - | - | 614,327 | 1,058,253 | 1,425,611 | 2,705,245 |
| a. Fixed Rate | - | - | - | - | 442,317 | 784,753 | 964,502 | 1,008,062 |
| b. Floating Rate | - | - | - | - | 172,010 | 273,500 | 461,110 | 1,697,183 |
| 3) Others | 883 | - | - | 2,786 | - | 3,990 | - | - |
| II. Provincial Government | 0 | - | - | - | - | - | - | - |
| III. Local Government | - | - | - | - | - | - | - | - |
| IV. SHARES | 284,217 | 10 | 1,668 | - | 3,000 | - | - | 67,707 |
| 1) Quoted On The Stock Exchange | 126,101 | 10 | 1,668 | - | - | - | - | 37,768 |
| Financial Institutions | 12,829 | - | - | - | - | - | - | 10,716 |
| NFPSEs | 18,128 | - | 1,212 | - | - | - | - | 4,149 |
| Private Sector | 54,846 | 10 | 455 | - | - | - | - | 22,904 |
| 2) Unquoted On The Stock Exchange | 158,116 | - | - | - | 3,000 | - | - | 29,939 |
| Financial Institutions | 11,664 | - | - | - | 3,000 | - | - | 20,114 |
| NFPSEs | 36,345 | - | - | - | - | - | - | 522 |
| Private Sector | 1,047 | - | - | - | - | - | - | 9,302 |
| V. DEBENTURES | 2 | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | 0 | - | - | - | - | - | - | - |
| VII. CERTIFICATE OF INVESTEMENTS | - | - | - | - | - | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | 1,455 | - | - | - | 248 | 5,350 | 1,705 | 3,691 |
| IX. MUTUAL FUNDS | 4,218 | - | - | - | 39,600 | - | - | - |
| X. OTHERS | 0 | - | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | 367,093 | 52,772 | 4,566 | 233,064 | 369,117 | 464,649 | 1,402,826 | 185,113 |
| a. Government Islamic Securities | 366,570 | 52,772 | - | 230,968 | 368,945 | 464,037 | 1,399,624 | 168,689 |
| 1) GOP Ijara Sukuk | 362,526 | - | - | 201,569 | 368,945 | 436,321 | 880,294 | 168,689 |
| a. Variable Rental Rate | 362,526 | - | - | 6,810 | 294,674 | 364,466 | 495,134 | 106,836 |
| b. Fixed Rental Rate | - | - | - | 194,759 | 74,271 | 71,855 | 385,160 | 61,853 |
| 2) Bai Muajjal - Government | - | 51,937 | - | 29,399 | - | 27,717 | 518,515 | - |
| 3) Islamic Naya Pakistan Certificate | 4,044 | 835 | - | - | - | - | 815 | - |
| 4) Other | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | 522 | - | - | 2,096 | 171 | 611 | 3,202 | 16,424 |
| 1) Diminishing Musharaka Sukuk | 522 | - | - | - | 37 | 611 | 1,504 | 1,213 |
| 2) Ijaraha Sukuk | - | - | - | - | - | - | - | - |
| 3) Modaraba Sukuk | - | - | - | 100 | - | - | - | - |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - |
| 5) Any other | - | - | - | 1,995 | 134 | - | 1,698 | 15,211 |
| c. Wakala Placements | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - |
| e. Placements Bai Muajjal | - | - | - | - | - | - | - | - |
| f. Modarba Certificates | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | - | - | 4,566 | - | - | - | - | - |
| h. Other Islamic Mode of Investments | - | - | - | - | - | - | - | - |
| Total | 809,036 | 350,020 | 200,647 | 4,532,276 | 1,202,277 | 1,532,241 | 2,830,142 | 2,961,756 |

**Note: Investment shown in this table is based on market value.**
***It includes investments with no maturity e.g. shares.**

# Securities/Shares and Term to Maturity

**Banks**

**December, 2025**

(Million Rupees)

| For above 5 years but <= 7 years | For above 7 years but <= 10 years | For above 10 years but <= 15 years | For above 15 years but <= 20 years | For above 20 years but < = 25 years | For above 25 years but <= 30 years | For above 30 years | Undefined* | Total Investment |
|---|---|---|---|---|---|---|---|---|
| 5,742,953 | 7,868,249 | 6,541,520 | 71,659 | 45,622 | - | - | - | 31,196,330 |
| - | - | - | - | - | - | - | - | 5,115,231 |
| 5,742,953 | 7,868,249 | 6,541,520 | 71,659 | 45,622 | - | - | - | 26,073,440 |
| 1,112,448 | 2,492,929 | 834,067 | 71,659 | 45,622 | - | - | - | 7,756,359 |
| 4,630,505 | 5,375,321 | 5,707,453 | - | - | - | - | - | 18,317,081 |
| - | - | - | - | - | - | - | - | 7,659 |
| - | - | - | - | - | - | 26 | - | 26 |
| - | - | - | - | - | - | - | - | - |
| 1,828 | 9,756 | - | - | 8,926 | - | 139,981 | 137,684 | 654,777 |
| - | 0 | - | - | 8,173 | - | 130,051 | 108,929 | 412,700 |
| - | - | - | - | 213 | - | 6,757 | 12,585 | 43,099 |
| - | - | - | - | 886 | - | 40,355 | 28,124 | 92,855 |
| - | 0 | - | - | 3,986 | - | 80,801 | 49,058 | 212,059 |
| 1,828 | 9,756 | - | - | 754 | - | 9,930 | 28,755 | 242,077 |
| 1,497 | 5,313 | - | - | 750 | - | 7,564 | 12,726 | 62,628 |
| - | - | - | - | - | - | 118 | 4 | 36,988 |
| 332 | 4,443 | - | - | - | - | 2,200 | 389 | 17,713 |
| - | - | - | - | - | - | - | - | 2 |
| - | - | - | - | - | - | - | - | 0 |
| - | - | - | - | - | - | - | - | - |
| 10,080 | 46,905 | 4,907 | 7,065 | - | 2,049 | 7,037 | 3,686 | 94,178 |
| - | - | - | - | - | - | 6,811 | 22,211 | 72,840 |
| - | - | - | - | - | - | - | - | 0 |
| 2,722,456 | 84,806 | 752,619 | 14,906 | 856 | 134 | 6,090 | 3,098 | 6,664,163 |
| 2,710,349 | 59,141 | 718,643 | - | - | - | 1,548 | 1,627 | 6,542,914 |
| 2,708,952 | 59,141 | 718,643 | - | - | - | - | - | 5,905,081 |
| 2,096,427 | 59,141 | 557,705 | - | - | - | - | - | 4,343,719 |
| 612,525 | - | 160,938 | - | - | - | - | - | 1,561,361 |
| - | - | - | - | - | - | - | - | 627,568 |
| 1,397 | - | - | - | - | - | 1,548 | 1,627 | 10,266 |
| - | - | - | - | - | - | - | - | - |
| 10,344 | 25,665 | 30,717 | 12,302 | 767 | 134 | 4,541 | 1,401 | 108,900 |
| 4,027 | 11,414 | 11,406 | 7,662 | 767 | - | 2,911 | 340 | 42,414 |
| 186 | 360 | 1,374 | 3,758 | - | - | - | 221 | 5,899 |
| 100 | 3,729 | 4,871 | 602 | - | 101 | 0 | 840 | 10,344 |
| - | - | - | - | - | - | - | - | - |
| 6,032 | 10,162 | 13,067 | 280 | - | 33 | 1,630 | - | 50,243 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 88 | - | - | 70 | 4,724 |
| 1,763 | - | 3,259 | 2,603 | - | - | - | - | 7,625 |
| 8,477,318 | 8,009,716 | 7,299,047 | 93,630 | 55,404 | 2,183 | 159,945 | 166,680 | 38,682,316 |

## 5.2.1 Classification of Investments in

**Public Sector**
**As on 31st**

| Securities / Shares | Less than or equal to one month | For above 1 month but <= 3 month | For above 3 months but <= 6 months | For above 6 months but <= one year | For above 1 year but <= 2 years | For above 2 years but <= 3 years | For above 3 years but <= 4 years | For above 4 years but <= 5 years |
|---|---|---|---|---|---|---|---|---|
| I. Federal Government | 7,851 | 31,206 | 14,863 | 1,758,684 | 384,955 | 356,290 | 264,466 | 532,025 |
| 1) Treasury Bills | 7,851 | 31,206 | 14,863 | 1,755,898 | - | - | - | - |
| 2) Pakistan Investment Bonds (PIBs) | - | - | - | - | 384,955 | 352,610 | 264,466 | 532,025 |
| a. Fixed Rate | - | - | - | - | 383,901 | 111,591 | 189,283 | 73,582 |
| b. Floating Rate | - | - | - | - | 1,054 | 241,018 | 75,183 | 458,443 |
| 3) Others | - | - | - | 2,786 | - | 3,681 | - | - |
| II. Provincial Government | - | - | - | - | - | - | - | - |
| III. Local Government | - | - | - | - | - | - | - | - |
| IV. SHARES | 18,083 | 10 | - | - | - | - | - | - |
| 1) Quoted On The Stock Exchange | 15,723 | 10 | - | - | - | - | - | - |
| Financial Institutions | 2,107 | - | - | - | - | - | - | - |
| NFPSEs | 1,851 | - | - | - | - | - | - | - |
| Private Sector | 8,057 | 10 | - | - | - | - | - | - |
| 2) Unquoted On The Stock Exchange | 2,361 | - | - | - | - | - | - | - |
| Financial Institutions | 2,160 | - | - | - | - | - | - | - |
| NFPSEs | - | - | - | - | - | - | - | - |
| Private Sector | 140 | - | - | - | - | - | - | - |
| V. DEBENTURES | - | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | - | - | - | - | - | - | - | - |
| VII. CERTIFICATE OF INVESTEMENTS | - | - | - | - | - | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | - | - | - | - | - | 1,703 | 1,705 | 2,190 |
| IX. MUTUAL FUNDS | 463 | - | - | - | - | - | - | - |
| X. OTHERS | 0 | - | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | - | - | - | 51,849 | - | 55,269 | 12,210 | 77,700 |
| a. Government Islamic Securities | - | - | - | 51,849 | - | 55,269 | 11,643 | 77,700 |
| 1) GOP Ijara Sukuk | - | - | - | 51,849 | - | 48,647 | 10,423 | 77,700 |
| a. Variable Rental Rate | - | - | - | - | - | 30,236 | - | 61,319 |
| b. Fixed Rental Rate | - | - | - | 51,849 | - | 18,411 | 10,423 | 16,382 |
| 2) Bai Muajjal - Government | - | - | - | - | - | 6,621 | 405 | - |
| 3) Islamic Naya Pakistan Certificate | - | - | - | - | - | - | 815 | - |
| 4) Other | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | - | - | - | - | - | - | 567 | - |
| 1) Diminishing Musharaka Sukuk | - | - | - | - | - | - | - | - |
| 2) Ijaraha Sukuk | - | - | - | - | - | - | - | - |
| 3) Modaraba Sukuk | - | - | - | - | - | - | - | - |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - |
| 5) Any other | - | - | - | - | - | - | 567 | - |
| c. Wakala Placements | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - |
| e. Placements Bai Muajjal | - | - | - | - | - | - | - | - |
| f. Modarba Certificates | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | - | - | - | - | - | - | - | - |
| h. Other Islamic Mode of Investments | - | - | - | - | - | - | - | - |
| Total | 26,397 | 31,216 | 14,863 | 1,810,533 | 384,955 | 413,261 | 278,381 | 611,915 |

**Note: Investment shown in this table is based on market value.**
***It includes investments with no maturity e.g. shares.**

## Securities/Shares and Term to Maturity

**Banks**

**December, 2025**

(Million Rupees)

| For above 5 years but <= 7 years | For above 7 years but <= 10 years | For above 10 years but <= 15 years | For above 15 years but <= 20 years | For above 20 years but < = 25 years | For above 25 years but <= 30 years | For above 30 years | Undefined* | Total Investment |
|---|---|---|---|---|---|---|---|---|
| 1,955,657 | 191,808 | 1,305,893 | 22,513 | 11,785 | - | - | - | 6,837,995 |
| - | - | - | - | - | - | - | - | 1,809,818 |
| 1,955,657 | 191,808 | 1,305,893 | 22,513 | 11,785 | - | - | - | 5,021,711 |
| 365,935 | 121,647 | 240,044 | 22,513 | 11,785 | - | - | - | 1,520,281 |
| 1,589,722 | 70,160 | 1,065,850 | - | - | - | - | - | 3,501,430 |
| - | - | - | - | - | - | - | - | 6,467 |
| - | - | - | - | - | - | 26 | - | 26 |
| - | - | - | - | - | - | - | - | - |
| - | 2,017 | - | - | 1,459 | - | 104,725 | 399 | 126,694 |
| - | - | - | - | 706 | - | 101,226 | 207 | 117,872 |
| - | - | - | - | - | - | 5,330 | 130 | 7,568 |
| - | - | - | - | - | - | 33,105 | - | 34,956 |
| - | - | - | - | - | - | 61,361 | 77 | 69,504 |
| - | 2,017 | - | - | 754 | - | 3,499 | 192 | 8,822 |
| - | 2,017 | - | - | 750 | - | 1,533 | 192 | 6,652 |
| - | - | - | - | - | - | 108 | - | 108 |
| - | - | - | - | - | - | 1,810 | 0 | 1,950 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 4,269 | 11,408 | 127 | - | - | - | 3,758 | 1,416 | 26,576 |
| - | - | - | - | - | - | 6,811 | - | 7,274 |
| - | - | - | - | - | - | - | - | 0 |
| 6,431 | 57,549 | 6,379 | 8,062 | 88 | - | 1,652 | - | 277,189 |
| 4,663 | 55,116 | - | - | - | - | - | - | 256,240 |
| 4,663 | 55,116 | - | - | - | - | - | - | 248,399 |
| 4,230 | 55,116 | - | - | - | - | - | - | 150,900 |
| 434 | - | - | - | - | - | - | - | 97,498 |
| - | - | - | - | - | - | - | - | 7,027 |
| - | - | - | - | - | - | - | - | 815 |
| - | - | - | - | - | - | - | - | - |
| 1,768 | 2,433 | 3,120 | 8,062 | - | - | 1,652 | - | 17,602 |
| 653 | 2,233 | 1,617 | 7,662 | - | - | 1,652 | - | 13,817 |
| - | - | - | - | - | - | - | - | - |
| 100 | 200 | 1,503 | 400 | - | - | 0 | - | 2,203 |
| - | - | - | - | - | - | - | - | - |
| 1,015 | - | - | - | - | - | - | - | 1,582 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 88 | - | - | - | 88 |
| - | - | 3,259 | - | - | - | - | - | 3,259 |
| 1,966,357 | 262,782 | 1,312,399 | 30,575 | 13,332 | - | 116,972 | 1,815 | 7,275,754 |

# 5.2.2 Classification of Investments in

**Domestic Private**

**As on 31st**

| Securities / Shares | Less than or equal to one month | For above 1 month but <= 3 month | For above 3 months but <= 6 months | For above 6 months but <= one year | For above 1 year but <= 2 years | For above 2 years but <= 3 years | For above 3 years but <= 4 years | For above 4 years but <= 5 years |
|---|---|---|---|---|---|---|---|---|
| I. Federal Government | 6,536 | 175,713 | 179,550 | 1,778,451 | 405,357 | 705,952 | 1,115,679 | 2,173,220 |
| 1) Treasury Bills | 5,653 | 175,713 | 179,550 | 1,778,451 | 175,985 | - | - | - |
| 2) Pakistan Investment Bonds (PIBs) | - | - | - | - | 229,372 | 705,643 | 1,115,679 | 2,173,220 |
| a. Fixed Rate | - | - | - | - | 58,416 | 673,162 | 767,802 | 934,480 |
| b. Floating Rate | - | - | - | - | 170,956 | 32,481 | 347,877 | 1,238,740 |
| 3) Others | 883 | - | - | - | - | 309 | - | - |
| II. Provincial Government | 0 | - | - | - | - | - | - | - |
| III. Local Government | - | - | - | - | - | - | - | - |
| IV. SHARES | 266,133 | - | 1,668 | - | 3,000 | - | - | 67,707 |
| 1) Quoted On The Stock Exchange | 110,378 | - | 1,668 | - | - | - | - | 37,768 |
| Financial Institutions | 10,722 | - | - | - | - | - | - | 10,716 |
| NFPSEs | 16,277 | - | 1,212 | - | - | - | - | 4,149 |
| Private Sector | 46,790 | - | 455 | - | - | - | - | 22,904 |
| 2) Unquoted On The Stock Exchange | 155,755 | - | - | - | 3,000 | - | - | 29,939 |
| Financial Institutions | 9,504 | - | - | - | 3,000 | - | - | 20,114 |
| NFPSEs | 36,345 | - | - | - | - | - | - | 522 |
| Private Sector | 908 | - | - | - | - | - | - | 9,302 |
| V. DEBENTURES | 2 | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | 0 | - | - | - | - | - | - | - |
| VII. CERTIFICATE OF INVESTEMENTS | - | - | - | - | - | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | 1,455 | - | - | - | 248 | 3,647 | - | 1,501 |
| IX. MUTUAL FUNDS | 3,755 | - | - | - | 39,600 | - | - | - |
| X. OTHERS | - | - | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | 367,093 | 52,772 | 4,566 | 181,215 | 369,117 | 409,380 | 1,390,615 | 107,413 |
| a. Government Islamic Securities | 366,570 | 52,772 | - | 179,119 | 368,945 | 408,769 | 1,387,981 | 90,989 |
| 1) GOP Ijara Sukuk | 362,526 | - | - | 149,721 | 368,945 | 387,674 | 869,871 | 90,989 |
| a. Variable Rental Rate | 362,526 | - | - | 6,810 | 294,674 | 334,230 | 495,134 | 45,517 |
| b. Fixed Rental Rate | - | - | - | 142,910 | 74,271 | 53,443 | 374,737 | 45,472 |
| 2) Bai Muajjal - Government | - | 51,937 | - | 29,399 | - | 21,095 | 518,110 | - |
| 3) Islamic Naya Pakistan Certificate | 4,044 | 835 | - | - | - | - | - | - |
| 4) Other | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | 522 | - | - | 2,096 | 171 | 611 | 2,635 | 16,424 |
| 1) Diminishing Musharaka Sukuk | 522 | - | - | - | 37 | 611 | 1,504 | 1,213 |
| 2) Ijaraha Sukuk | - | - | - | - | - | - | - | - |
| 3) Modaraba Sukuk | - | - | - | 100 | - | - | - | - |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - |
| 5) Any other | - | - | - | 1,995 | 134 | - | 1,131 | 15,211 |
| c. Wakala Placements | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - |
| e. Placements Bai Muajjal | - | - | - | - | - | - | - | - |
| f. Modarba Certificates | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | - | - | 4,566 | - | - | - | - | - |
| h. Other Islamic Mode of Investments | - | - | - | - | - | - | - | - |
| Total | 644,974 | 228,486 | 185,784 | 1,959,666 | 817,321 | 1,118,980 | 2,506,295 | 2,349,841 |

**Note: Investment shown in this table is based on market value.**

***It includes investments with no maturity e.g. shares.**

# Securities/Shares and Term to Maturity

**Banks**

**December, 2025**

(Million Rupees)

| For above 5 years but <= 7 years | For above 7 years but <= 10 years | For above 10 years but <= 15 years | For above 15 years but <= 20 years | For above 20 years but < = 25 years | For above 25 years but <= 30 years | For above 30 years | Undefined* | Total Investment |
|---|---|---|---|---|---|---|---|---|
| 3,721,875 | 7,676,442 | 5,235,627 | 49,146 | 33,837 | - | - | - | 23,257,386 |
| - | - | - | - | - | - | - | - | 2,315,352 |
| 3,721,875 | 7,676,442 | 5,235,627 | 49,146 | 33,837 | - | - | - | 20,940,842 |
| 744,399 | 2,371,281 | 594,023 | 49,146 | 33,837 | - | - | - | 6,226,547 |
| 2,977,476 | 5,305,161 | 4,641,603 | - | - | - | - | - | 14,714,295 |
| - | - | - | - | - | - | - | - | 1,192 |
| - | - | - | - | - | - | - | - | 0 |
| - | - | - | - | - | - | - | - | - |
| 1,828 | 7,739 | - | - | 7,467 | - | 35,256 | 137,285 | 528,084 |
| - | 0 | - | - | 7,467 | - | 28,825 | 108,722 | 294,828 |
| - | - | - | - | 213 | - | 1,427 | 12,454 | 35,531 |
| - | - | - | - | 886 | - | 7,250 | 28,124 | 57,899 |
| - | 0 | - | - | 3,986 | - | 19,440 | 48,981 | 142,555 |
| 1,828 | 7,739 | - | - | - | - | 6,431 | 28,563 | 233,255 |
| 1,497 | 3,296 | - | - | - | - | 6,031 | 12,535 | 55,976 |
| - | - | - | - | - | - | 10 | 4 | 36,881 |
| 332 | 4,443 | - | - | - | - | 390 | 389 | 15,763 |
| - | - | - | - | - | - | - | - | 2 |
| - | - | - | - | - | - | - | - | 0 |
| - | - | - | - | - | - | - | - | - |
| 5,810 | 35,497 | 4,780 | 7,065 | - | 2,049 | 3,279 | 2,270 | 67,602 |
| - | - | - | - | - | - | - | 22,211 | 65,566 |
| - | - | - | - | - | - | - | - | - |
| 2,716,025 | 27,257 | 746,240 | 6,843 | 767 | 134 | 4,437 | 3,098 | 6,386,974 |
| 2,705,686 | 4,025 | 718,643 | - | - | - | 1,548 | 1,627 | 6,286,675 |
| 2,704,289 | 4,025 | 718,643 | - | - | - | - | - | 5,656,682 |
| 2,092,197 | 4,025 | 557,705 | - | - | - | - | - | 4,192,819 |
| 612,092 | - | 160,938 | - | - | - | - | - | 1,463,863 |
| - | - | - | - | - | - | - | - | 620,541 |
| 1,397 | - | - | - | - | - | 1,548 | 1,627 | 9,452 |
| - | - | - | - | - | - | - | - | - |
| 8,576 | 23,232 | 27,598 | 4,240 | 767 | 134 | 2,889 | 1,401 | 91,297 |
| 3,374 | 9,181 | 9,789 | - | 767 | - | 1,259 | 340 | 28,597 |
| 186 | 360 | 1,374 | 3,758 | - | - | - | 221 | 5,899 |
| - | 3,529 | 3,368 | 202 | - | 101 | - | 840 | 8,140 |
| - | - | - | - | - | - | - | - | - |
| 5,017 | 10,162 | 13,067 | 280 | - | 33 | 1,630 | - | 48,661 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 70 | 4,636 |
| 1,763 | - | - | 2,603 | - | - | - | - | 4,366 |
| 6,445,539 | 7,746,935 | 5,986,647 | 63,055 | 42,072 | 2,183 | 42,973 | 164,865 | 30,305,614 |

# 5.2.3 Classification of Investments in

**Foreign**

**As on 31st**

| Securities / Shares | Less than or equal to one month | For above 1 month but <= 3 month | For above 3 months but <= 6 months | For above 6 months but <= one year | For above 1 year but <= 2 years | For above 2 years but <= 3 years | For above 3 years but <= 4 years | For above 4 years but <= 5 years |
|---|---|---|---|---|---|---|---|---|
| I. Federal Government | 137,665 | 90,318 | - | 762,077 | - | - | 45,466 | - |
| 1) Treasury Bills | 137,665 | 90,318 | - | 762,077 | - | - | - | - |
| 2) Pakistan Investment Bonds (PIBs) | - | - | - | - | - | - | 45,466 | - |
| a. Fixed Rate | - | - | - | - | - | - | 7,417 | - |
| b. Floating Rate | - | - | - | - | - | - | 38,050 | - |
| 3) Others | - | - | - | - | - | - | - | - |
| II. Provincial Government | - | - | - | - | - | - | - | - |
| III. Local Government | - | - | - | - | - | - | - | - |
| IV. SHARES | - | - | - | - | - | - | - | - |
| 1) Quoted On The Stock Exchange | - | - | - | - | - | - | - | - |
| Financial Institutions | - | - | - | - | - | - | - | - |
| NFPSEs | - | - | - | - | - | - | - | - |
| Private Sector | - | - | - | - | - | - | - | - |
| 2) Unquoted On The Stock Exchange | - | - | - | - | - | - | - | - |
| Financial Institutions | - | - | - | - | - | - | - | - |
| NFPSEs | - | - | - | - | - | - | - | - |
| Private Sector | - | - | - | - | - | - | - | - |
| V. DEBENTURES | - | - | - | - | - | - | - | - |
| VI. PARTICIPATION TERM CERTIFICATES | - | - | - | - | - | - | - | - |
| VII. CERTIFICATE OF INVESTEMENTS | - | - | - | - | - | - | - | - |
| VIII. TERM FINANCE CERTIFICATES | - | - | - | - | - | - | - | - |
| IX. MUTUAL FUNDS | - | - | - | - | - | - | - | - |
| X. OTHERS | - | - | - | - | - | - | - | - |
| XI. Islamic Banking Products - Investments | - | - | - | - | - | - | - | - |
| a. Government Islamic Securities | - | - | - | - | - | - | - | - |
| 1) GOP Ijara Sukuk | - | - | - | - | - | - | - | - |
| a. Variable Rental Rate | - | - | - | - | - | - | - | - |
| b. Fixed Rental Rate | - | - | - | - | - | - | - | - |
| 2) Bai Muajjal - Government | - | - | - | - | - | - | - | - |
| 3) Islamic Naya Pakistan Certificate | - | - | - | - | - | - | - | - |
| 4) Other | - | - | - | - | - | - | - | - |
| b. Corporate Sukuks | - | - | - | - | - | - | - | - |
| 1) Diminishing Musharaka Sukuk | - | - | - | - | - | - | - | - |
| 2) Ijaraha Sukuk | - | - | - | - | - | - | - | - |
| 3) Modaraba Sukuk | - | - | - | - | - | - | - | - |
| 4) Wakala Sukuk | - | - | - | - | - | - | - | - |
| 5) Any other | - | - | - | - | - | - | - | - |
| c. Wakala Placements | - | - | - | - | - | - | - | - |
| d. Commodity Murabaha | - | - | - | - | - | - | - | - |
| e. Placements Bai Muajjal | - | - | - | - | - | - | - | - |
| f. Modarba Certificates | - | - | - | - | - | - | - | - |
| g. Certificate of Investment (COIs) | - | - | - | - | - | - | - | - |
| h. Other Islamic Mode of Investments | - | - | - | - | - | - | - | - |
| Total | 137,665 | 90,318 | - | 762,077 | - | - | 45,466 | - |

**Note: Investment shown in this table is based on market value.**
***It includes investments with no maturity e.g. shares.**

# Securities/Shares and Term to Maturity

**Banks**

**December, 2025**

**(Million Rupees)**

| For above 5 years but <= 7 years | For above 7 years but <= 10 years | For above 10 years but <= 15 years | For above 15 years but <= 20 years | For above 20 years but < = 25 years | For above 25 years but <= 30 years | For above 30 years | Undefined* | Total Investment |
|---|---|---|---|---|---|---|---|---|
| 65,421 | - | - | - | - | - | - | - | 1,100,948 |
| - | - | - | - | - | - | - | - | 990,061 |
| 65,421 | - | - | - | - | - | - | - | 110,888 |
| 2,114 | - | - | - | - | - | - | - | 9,531 |
| 63,307 | - | - | - | - | - | - | - | 101,357 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | -